

# Mortgage Fraud Charges in Tampa: One Example

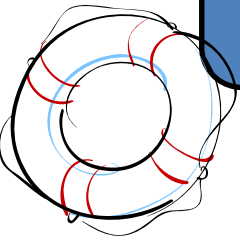
## U.S. v. Porcelli



**Peter Porcelli,**  
Owner of Tampa Bay Smokers  
Fast Pitch Softball Team  
(Enjoined by Federal Judge on 4/14/03 from selling  
Credit Related Products, i.e. loans)  
Indicted: 10/14/09\*



**Safe Harbour Foundation**  
(owned by Porcelli)  
allegedly "a non-profit," solicits  
customers with homes in foreclosure



Refers customers to



### Silverstone Lending

(controlled by Porcelli)

Allegedly sells homeowners high fee  
"rescue" loans

Money allegedly goes back to Porcelli:  
**60% of principal of the loans  
back to Porcelli.**



Many homeowners still end  
up in foreclosure.



\* An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent until, and unless, proven guilty.